

**LEEDS BSF PROJECT
WAVE 1 - PHASE 1 PFI -
AFFORDABILITY OVER THE LIFE OF THE CONTRACT
AT FINANCIAL CLOSE 3rd APRIL 2007**

PFI REVENUE GRANT SUPPORT
NOTIONAL CREDIT APPROVAL £143.5m

FIRST FULL YEAR UNITARY CHARGE 2010/2011 £12.900m
ANNUAL INFLATION RATE OF 2.5%

YEAR ENDED 31ST MARCH	YEAR NUMBER	PFI REVENUE SUPPORT GRANT	SCHOOL GOVERNOR CONTRIBUTION	OTHER SERVICE USER CONTRIBUTION	TOTAL FUNDING FOR THE PROJECT	ANNUAL UNITARY CHARGE	ANNUAL (SURPLUS) DEFICIT	SINKING FUND CONTRIBUTION (ESCALATING AT 2.5% pa)	INTEREST ON SINKING FUND BALANCE AT 3.5% pa	ANNUAL BALANCE ON SINKING FUND	YEAR ENDED 31ST MARCH	YEAR NUMBER
		£000	£000	£000	£000	£000	£000	£000	£000	£000		
2009	2	(7,109,776)	(601,823)	(21,450)	(7,733,049)	5,547,845	(2,185,204)	(634,693)	0	(2,819,897)	2009	2
2010	3	(11,375,642)	(1,317,929)	(37,691)	(12,731,262)	11,984,081	(747,181)	(650,560)	(98,696)	(4,316,335)	2010	3
2011	4	(11,375,642)	(1,541,557)	(38,633)	(12,955,832)	12,899,622	(56,211)	(666,824)	(151,072)	(5,190,442)	2011	4
2012	5	(11,375,642)	(1,580,096)	(39,599)	(12,995,337)	13,036,172	40,835	(683,495)	(181,665)	(6,014,767)	2012	5
2013	6	(11,375,642)	(1,619,598)	(40,589)	(13,035,830)	13,176,136	140,307	(700,582)	(210,517)	(6,785,559)	2013	6
2014	7	(11,375,642)	(1,660,088)	(41,604)	(13,077,334)	13,319,600	242,266	(718,097)	(237,495)	(7,498,885)	2014	7
2015	8	(11,375,642)	(1,701,590)	(42,644)	(13,119,877)	13,466,650	346,773	(736,049)	(262,461)	(8,150,622)	2015	8
2016	9	(11,375,642)	(1,744,130)	(43,710)	(13,163,482)	13,617,376	453,894	(754,451)	(285,272)	(8,736,451)	2016	9
2017	10	(11,375,642)	(1,787,733)	(44,803)	(13,208,178)	13,771,870	563,692	(773,312)	(305,776)	(9,251,847)	2017	10
2018	11	(11,375,642)	(1,832,427)	(45,923)	(13,253,992)	13,930,227	676,235	(792,645)	(323,815)	(9,692,070)	2018	11
2019	12	(11,375,642)	(1,878,237)	(47,071)	(13,300,951)	14,092,543	791,592	(812,461)	(339,222)	(10,052,161)	2019	12
2020	13	(11,375,642)	(1,925,193)	(48,248)	(13,349,083)	14,258,916	909,833	(832,772)	(351,826)	(10,326,926)	2020	13
2021	14	(11,375,642)	(1,973,323)	(49,454)	(13,398,419)	14,429,449	1,031,030	(853,592)	(361,442)	(10,510,930)	2021	14
2022	15	(11,375,642)	(2,022,656)	(50,690)	(13,448,989)	14,604,246	1,155,257	(874,931)	(367,883)	(10,598,487)	2022	15
2023	16	(11,375,642)	(2,073,223)	(51,958)	(13,500,822)	14,783,412	1,282,589	(896,805)	(370,947)	(10,583,649)	2023	16
2024	17	(11,375,642)	(2,125,053)	(53,257)	(13,553,952)	14,967,057	1,413,105	(919,225)	(370,428)	(10,460,196)	2024	17
2025	18	(11,375,642)	(2,178,180)	(54,588)	(13,608,410)	15,155,293	1,546,884	(942,205)	(366,107)	(10,221,625)	2025	18
2026	19	(11,375,642)	(2,232,634)	(55,953)	(13,664,229)	15,348,236	1,684,007	(965,760)	(357,757)	(9,861,135)	2026	19
2027	20	(11,375,642)	(2,288,450)	(57,352)	(13,721,444)	15,546,002	1,824,558	(989,904)	(345,140)	(9,371,621)	2027	20
2028	21	(11,375,642)	(2,345,661)	(58,785)	(13,780,089)	15,748,712	1,968,623	(1,014,652)	(328,007)	(8,745,657)	2028	21
2029	22	(11,375,642)	(2,404,303)	(60,255)	(13,840,200)	15,956,490	2,116,290	(1,040,018)	(306,098)	(7,975,483)	2029	22
2030	23	(11,375,642)	(2,464,410)	(61,761)	(13,901,814)	16,169,462	2,267,648	(1,066,019)	(279,142)	(7,052,996)	2030	23
2031	24	(11,375,642)	(2,526,021)	(63,305)	(13,964,968)	16,387,758	2,422,790	(1,092,669)	(246,855)	(5,969,730)	2031	24
2032	25	(11,375,642)	(2,589,171)	(64,888)	(14,029,701)	16,611,512	2,581,811	(1,119,986)	(208,941)	(4,716,845)	2032	25
2033	26	(11,375,642)	(2,653,900)	(66,510)	(14,096,053)	16,840,860	2,744,807	(1,147,986)	(165,090)	(3,285,113)	2033	26
2034	27	(11,375,642)	(2,720,248)	(68,173)	(14,164,063)	17,075,942	2,911,879	(1,176,685)	(114,979)	(1,664,899)	2034	27
2035	28	(3,321,687)	(929,418)	(23,292)	(4,274,398)	7,203,638	2,929,240	(1,206,070)	(58,271)	(0)	2035	28
		(294,822,514)	(52,717,054)	(1,332,189)	(348,871,757)	379,929,107	31,057,350	(24,062,449)	(6,994,901)			
					Net Present Value	175,644,572			CHECK	(31,057,351)		